

24th December 2018

Dear Directors,

Thank you for your email concerning the AGM. As you are aware we have been asking for an AGM for almost a year. Our request stems from your persistent failure to organise one, as required by law and as promised in your letter of 24th July. Although you say that CGE will organise an AGM you said the same of Grillo and of Countrywide. Unfortunately they both withdrew their services shortly after being appointed so we are no further forward.

Your suggestion that company resources would be wasted on two AGMs is facetious - obviously only one is required and so far we have had none. If you choose to instruct CGE to organise the AGM that is your prerogative, but it does not negate your legal obligations nor does it change the legal timeframe outlined below. We expect to receive notice of an AGM whether from you or from CGE, no later than 10th January 2019.

Directors required under section 303 to call a general meeting of the company must call a meeting—

*(a) within 21 days from the date on which they become subject to the requirement, and
(b) to be held on a date not more than 28 days after the date of the notice convening the meeting.*

Since you refused to honour our request for a meeting last July because you said (incorrectly) that it had not been requested properly, we are very surprised that you are now taking the opposing standpoint by requesting us to withdraw our request.

We still have not received any communication from you regarding the outstanding matters below, in particular the latest accounts which must be issued within their legal timeframe.

- The remainder of the documents supporting the 2016-17 accounts including bank statements.
- The accounts for 2017-18 which are due by 31st December 2018.

Kind regards,

Maria Fisher